

TCH Appoints Paige Pidano as Managing Director and Associate General Counsel

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Washington, DC – September 15, 2014 — The Clearing House Association (TCH) today announced that Paige Pidano is joining the organization as Managing Director and Associate General Counsel. Ms. Pidano comes to TCH from the Board of Governors of the Federal Reserve System, where she served as Counsel in the Legal Division. In her new role she will serve on TCH’s legal and regulatory affairs team and assist in the development of bank regulatory policy, strategy and advocacy.

“The Clearing House is very excited to have Paige join our team,” said Jeremy Newell, Executive Managing Director, Head of Regulatory Affairs and General Counsel of the Association. “She has strong firsthand regulatory experience and legal expertise, and has been involved in many of the most important and consequential regulatory developments facing our owner banks. She will bring an invaluable perspective and set of talents that will no doubt help us advance our mission of supporting a legal and regulatory framework that promotes systemic stability, economic growth, and a safe and sound banking system.”

While at the Board, Ms. Pidano was involved extensively in the Dodd-Frank legislative drafting process and a number of important rulemakings and processes, including interagency efforts to implement the FSOC’s nonbank designation authority.

Ms. Pidano will be based in Washington, D.C. and report directly to Mr. Newell. Ms. Pidano received her J.D. from Georgetown University Law Center and holds a B.A. from Yale University.

About The Clearing House Established in 1853, The Clearing House is the oldest banking association and payments company in the United States. It is owned by the world’s largest commercial banks, which hold more than half of all U.S. deposits. The Clearing House Association L.L.C. is a nonpartisan advocacy organization representing—through regulatory comment letters, amicus briefs and white papers—the interests of its owner banks on a variety of important banking issues. Its affiliate, The Clearing House Payments Company L.L.C., provides payment, clearing and settlement services to its member banks and other financial institutions, clearing almost \$2 trillion daily, which represents nearly half of the automated clearing-house, funds transfer, and check-image payments made in the United States. See The Clearing House’s web page at www.theclearinghouse.org.