

RTP Standard Optional Indemnity Schedule

1. A Request for Return of Funds is not a cancellation under New York Uniform Commercial Code 4-A-211 and, thus, a Sending Participant that sends a Request for Return of Funds will have no liability to a Receiving Participant under 4A-211(6). However, the Sending Participant may choose to provide the indemnity that appears below in order to induce a Receiving Participant to act in an expeditious manner when it has received a Request for Return of Funds message through RTP (the Indemnity). Notwithstanding this Indemnity, the Sending Participant may choose to provide or the Receiving Participant may require a different indemnity related to a return of a RTP Payment, unless the RTP Operating Rules require the Sending Participant to provide this Indemnity for certain types of Requests for Return of Funds.
2. When the Sending Participant provides the Indemnity, the Receiving Participant may rely on it, but is not obligated to act as requested by the Indemnity. In any case in which the Indemnity is provided by a Sending Participant and the Receiving Participant returns funds, the Sending Participant is obligated to indemnify the Receiving Participant in accordance with the terms of the Indemnity.
3. A Sending Participant provides the Indemnity by populating the Cancellation Reason Information/Reason/Code field of its Request for Return of Funds (camt.056) message with one of the “with indemnity” reason codes¹ specified in the RTP Technical Specifications (the “With Indemnity Codes”).
4. By including one of the With Indemnity Codes in the Cancellation Reason Information/Reason/Code field of its Request for Return of Funds (camt.056) message, the Sending Participant
 - a. requests that the Receiving Participant block access to funds (the “Funds”) credited to an account (the “Account”) at the Receiving Participant as a result of the RTP Payment referenced by Original Instruction ID² in the Request for Return of Funds (camt.056) message, and/or in any other bank account to which any portion of the Funds have been transferred (“Subsequent Account”), in an amount equal to (i) the amount of the RTP Payment or other amount specified in the Cancellation Reason/Additional Information³ field of the Request for Return of Funds message or (ii) the amount of the Funds still on deposit in the Account and/or Subsequent Account, whichever is lesser (“Restrained Amount”);
 - b. requests the Receiving Participant return the Restrained Amount to Sending Participant;

¹ The 2.9 version of the Request for Return of Funds (camt.056) message will have six “with indemnity” reason codes: WIAM (wrong amount with indemnity); WICT (customer request with indemnity); WIDP (duplicate request with indemnity); WIFD (fraudulent origin with indemnity); and WIFT (final request with indemnity). These codes may change over time and Participants should consult the RTP Technical Specifications to ensure they are using the correct “with indemnity” codes.

² <TxInf> <OrgnlInstrId>

³ <TxInf> <CxIRsnInf> <AddtlInf>

