

## Summary of RTP Participation and Operating Rule Changes

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On September 12, 2019 the RTP Business Committee approved changes to the RTP Participation and Operating Rules. A number of the changes support a new RTP test solutions tool that Participants will use for both their initial technical certification to join the system and for ongoing updates to the system. The rule changes are summarized below and will be **effective November 18, 2019**.

### Participation Rules

- New Rule II.C notifies Participants that TCH may publish their RTP-eligible RTNs and status as a Sending and Receiving or receive-only Participant on TCH's public website and in other public materials for RTP marketing purposes.
- Revised Rule II.F adds the RTP Test Solutions to the Participant liability and indemnification provisions for the acts or omissions of a Third Party Service Provider.
- New Rule V.D adds provisions under which a Participant and its Funding Agent will be jointly and severally liable for and indemnify against costs, etc. arising from the acts or omissions of the Funding Agent with respect to the RTP System and RTP Test Solutions.
- Revised Rule X.A adds the RTP test Solutions to the TCH liability provision.

### Operating Rules

- New defined terms: Participant Test Users (Rule I.A.38) and RTP Test Solutions (Rule I.A.77).
- Revised definition of Third Party Service Provider (Rule I.A.85) to include a TPSP's ability to conduct technical testing for a Participant using the RTP Test Solutions.
- New Rule II.K adds terms for the RTP Test Solution.
- Revised Rules V.E.1, V.E.2.b, and V.E.2.d make a technical correction by changing reference from an "accept" message to a payment acknowledgment message when a Receiving Participant communicates that it is accepting a Payment following an initial "accept without posting" message.
- Revised Rule VII.C.2 changes the time period in which a Participant must respond to a Request for Return of Funds (other than requests in which "FRAD" or "UPAY" codes are used) from two business days to ten banking days. The rule is also revised to include a definition of banking day.
- New Rule VII.C.4 prohibits a Sending Participant for resending a Request for Return of Funds if it previously received a negative response due to the Receiver's refusal to return funds ("CUST" reason code), unless Sending Participant is required to resubmit a Request for Return of Funds pursuant to the RTP Technical Specifications or a published interpretation of the RTP Operating Rules.
- Revised Rule IX.A.2 modifies the self-audit requirement so that Participants do not have to report findings to TCH but instead certify that they have completed their audit and that any material findings of non-compliance were reported to the Participant's audit committee or equivalent body responsible for overseeing the Participant's internal controls.
- Revised Rule X.A.2 specifies that TCH can request proof that annual self-audits have been performed as part of a rules enforcement investigation.